

Date: March 10, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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To,
AGS Transact Technologies Limited (the "Company"),
14th Floor, Tower 3, One International Center,
Senapati Bapat Marg, Prabhadevi (West),
Mumbai-400013.

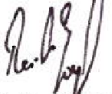
Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached, the disclosure with respect to encumbrance by way of creation of pledge on 6,50,000 equity shares of the Company held by me in favour of Bajaj Finance Limited on February 28, 2023.

This is for your information and records.

Yours Sincerely,



Ravi B. Goyal
Chairman and Managing Director
(DIN: 01374288)

Place: Mumbai

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)					AGS Transact Technologies Limited								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and BSE Limited								
Date of reporting					March 10, 2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Mr. Ravi B. Goyal								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation- [(1)-(3)]}	
	Number	% of total Share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Mr. Ravi B. Goyal	2,77,41,455	22.85%	88,50,000	7.29%	Creation	February 28, 2023	Pledge	Personal borrowing	6,50,000	0.54%	Bajaj Finance Limited	95,00,000	7.83%

Yours Sincerely



Ravi B. Goyal
Chairman and Managing Director
(DIN: 01374288)

Place: Mumbai
Date: March 10, 2023